Riddhi Krunal Shah
Practicing Company Secretary
A-1, Kokil Kunj CHSL, M. G. 'X' Road No. 4, Behind Patel Nagar,
Near Vora Hospital, Kandivali (West), Mumbai - 400 067
Mob: 9819988387 Email: krassociates.cs@gmail.com

Compliance Certificate

(Pursuant to Regulation 163(2), Part III of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 including any amendment/modification thereof)

August 28, 2026

To
The Board of Directors
Kalind Limited
(Formerly known as Arunis Abode Limited)
CIN: L77309GJ1994PLC021759
Fourth Floor, Office No. 404, White Pearls,
Near Galaxy Circle, Pal Gam, Surat,
Gujarat, India 395009

I, Riddhi Shah, Practicing Company Secretary, (COP No. 17035 & ACS No. 20168), having office at A-1, Ground Floor, Kokil Kunj CHSL, M.G. X Road No. 4, Behind Patel Nagar, Near Vora Hospital, Kandivali (West), Mumbai – 400067, India, have been appointed by Kalind Limited (hereinafter referred to as **"Company"),** having CIN L77309GJ1994PLC021759 and registered office at Fourth Floor, Office No. 404, White Pearls, Near Galaxy Circle, Pal Gam, Surat, Gujarat, India 395009, to issue this Compliance Certificate on the conditions of the proposed preferential issue in accordance with Regulation 163(2) of Chapter V of SEBI (Issue of Capital and Disclosure Requirements), Regulations, 2018 as amended from time to time, (hereinafter referred to as **"SEBI ICDR Regulations").**

In accordance with the SEBI ICDR Regulations, the Board of Directors of the Company have approved the proposed issuance of upto 27,48,00,000 (Twenty-Seven Crore Forty-Eight Lakh Only) warrants, each convertible or exchangeable for one fully paid-up Equity Share of face value of Rs. 2/- (Rupees Two only) each of the Company **("Warrants")** at an issue price of Rs. 11.50/- (Eleven Rupees and Fifty Paise Only) per Warrant (including premium of ₹9.50/- per Warrant) to the identified Investors not forming part of Promoter or Promoter Group of the Company, aggregating to an amount not exceeding Rs. 316,02,00,000 (Rupees Three Hundred Sixteen Crore Two Lakh Only) **("Proposed Preferential Issue").** The Proposed Preferential Issue was approved at the Meeting of the Board of Directors of the Company held on August 28, 2026.

Accordingly, this certificate is being issued under the requirement of Regulation 163(2) of Chapter V 'Preferential Issue' of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 **("SEBI ICDR Regulations").**

Management Responsibility:

The Management of the Company is responsible for ensuring the compliance of the requirements of the SEBI ICDR Regulations, detailed as under:

i. Determination of the relevant date, being the date thirty days prior to the date on which the meeting of shareholders of the Company is proposed, to consider the Preferential Issue;

ii. Determination of the minimum price of warrants in terms of Chapter V of SEBI ICDR Regulations;

iii. Compliance with the conditions/ requirements of the SEBI ICDR Regulations and the Companies Act, 2013;

iv. to comply with the requirements of the SEBI ICDR Regulations and ensuring the authenticity of documents and information, including the preparation and maintenance of all accounting and other relevant supporting records, designing, implementing and maintaining internal control relevant to preparation of Notice and explanatory statement.

Verification:

On the basis of the relevant management inquiries, the following representations and information received from/furnished by the management of the Company, I have verified that the issue is being made in accordance with the requirements of these SEBI ICDR Regulations, as applicable to the preferential issue, and for the purpose, we have examined the following documents / relied upon the following information provided by the Company and available as on the date of this certificate:

1) Memorandum of Association and Articles of Association of the Company.

2) The present capital structure including the details of the Authorised, Subscribed, Issued and Paid up share capital of the Company along with the shareholding pattern.

3) Certified true copy of resolutions passed at the meeting of the Board of Directors in their meeting dated August 28, 2026, approving the preferential issue and fixing the relevant date i.e. August 28, 2026;

4) List of Proposed Allottees;

5) The relevant date, in accordance with Regulation 161 of SEBI ICDR Regulations. The relevant date for the purpose of said minimum issue price i.e. floor price, is August 28,2026 ("Relevant Date"), which has been fixed and approved by the Board of Directors of the Company at their meeting held on August 28, 2026.

6) From the statutory registers of the Company and the list of shareholders, issued by Share Transfer Agent, it is noted that:

a) the equity shares are fully paid up.

b) Both the proposed allottee viz. V9BIZ BUSINESS SOLUTIONS LLP and AREEN ENERGY SOLUTIONS LLP do not hold any equity share of the Company during the period of 90 trading days preceding the Relevant Date.

7) Disclosures under the SEBI (Prohibition of Insider Trading) Regulations, 2015 & the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, if any, made by proposed allottees during the 90 trading days preceding the Relevant Date. ***Not applicable***

8) Details of buying, selling and dealing in the Equity Shares of the Company by the proposed allottees, during the 90 trading days preceding the Relevant Date. ***Not applicable*** *(Verified from the copies of the Demat Account Statements of the Proposed Allottees)*

9) Verified that the Company has obtained the Permanent Account Number of the Proposed Allottees.

10) Draft notice of Annual General Meeting and Explanatory Statement thereto:

a) to verify the disclosure in Explanatory Statement as required under Companies Act, 2013 & the Companies (Share Capital and Debentures) Rules, 2014 and Regulation 163(1) of the SEBI ICDR Regulations;

b) to verify the tenure of the convertible securities of the Company that it shall not exceed eighteen months from the date of their allotment;

c) to verify the lock-in period as required under Regulation 167 of the SEBI ICDR Regulations;

d) to verify the terms for payment of consideration and allotment as required under Regulation 169 of the SEBI ICDR Regulations.

11) Computation of the minimum price i.e. floor price of the Warrants, to be allotted in the Proposed Preferential Issue in accordance with the SEBI ICDR Regulations and the workings for arriving at such minimum issue price and valuation report from Independent Registered Valuer (in terms 166A of the SEBI ICDR Regulations). The minimum issue price for the Proposed Preferential Issue of the Warrants of the Company, based on the pricing formula prescribed under Regulation 164 of the SEBI ICDR Regulations has been worked out at Rs. 11.39/- for each Warrant and on the basis of valuation report obtained from an Independent registered valuer as per Regulation 166A of SEBI ICDR Regulations, has been determined at Rs. 10.68/- per Warrant. The Board of Directors has decided to issue Warrants at a price of Rs. 11.50/- per Warrant.

12) The Company proposes to issue Warrants to identified Investors who are neither promoters nor fall within promoter group, i.e. proposed allottees belong to Public category.

13) The confirmation received from the Company that none of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the Relevant Date.

14) None of the proposed allotee(s) belonging to promoter or the promoter group is ineligible for allotment in terms of Regulation 159 of SEBI ICDR Regulations — ***Not Applicable***

15) Board/shareholders' resolution and statutory registers to verify that promoter(s) or the promoter group has not failed to exercise any warrants of the Company which were previously subscribed by them – ***Not Applicable***

16) Valuation Report of Independent Registered Valuer for pricing of infrequently traded shares; ***Not Applicable***

17) Valuation Report of the assets done by the Independent Registered Valuer for issuance of securities for consideration other than cash and its submission to the stock exchanges where the equity shares of the Company are listed; **Not Applicable**

18) Valuation Report dated August 28, 2026, for determining the Issue Price of the Warrant, issued by Mr. Suman Kumar Verma, Reg. No. IBBI/RV/05/2019/12376, for issuance of Securities in accordance with the Regulation 166A of the SEBI ICDR Regulations.

19) Verified the relevant statutory records of the company to confirm that:

a) It has no outstanding dues to the SEBI, the stock exchanges or the depositories

b) It is in compliance with the conditions for continuous listing of Equity Shares as specified in the listing agreement with the stock exchange where the equity shares of the are listed and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended, and any circular or notification issued by the Board thereunder.

Riddhi Krunal Shah
Practicing Company Secretary
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Additional verification in case of preferential issue of shares of companies having stressed assets as per Regulation 164A: Not Applicable

20) disclosures w.rt. the defaults relating to payment of interest/ repayment of principal amount on loans in terms of SEBI Circular dated November 21, 2019; ***Not Applicable***

21) The Inter-creditor agreement in terms of Reserve Bank of India (Prudential Framework for Resolution of Stressed Assets) Directions 2019 dated June 07, 2019; ***Not Applicable***

22) credit rating report of the financial instruments that it has been downgraded to "D"; ***Not Applicable***

23) Agreement(s)/documents related to arrangement for monitoring the use of proceeds by a public financial institution or by a scheduled commercial bank, which is not a related party to the Company; ***Not Applicable***

It is the responsibility of the Management to comply with the requirements of the Regulations, including the preparation and maintenance of all accounting and other relevant supporting records, designing, implementing and maintaining internal control relevant to preparation of Notice and explanatory statement, determination of Relevant Date & minimum price of Securities and making estimates that are reasonable in the circumstances.

Conclusion:
Based on the procedures performed as mentioned above and information, explanations and representation provided by the management of the Company, nothing has come to our attention that causes us to believe that the Proposed Preferential issue being made would not be in accordance with chapter V of the SEBI ICDR Regulations. We hereby confirm and certify that the Proposed Preferential Issue is being made in accordance with the chapter V of the SEBI ICDR Regulations.

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the Company.
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We are not expressing any opinion on the price computed / calculated and/or the price at which the shares are being issued by the Company.

Riddhi Krunal Shah
Practicing Company Secretary
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4. This certificate is solely for the intended purpose of compliance in terms of aforesaid SEBI ICDR Regulations and for your information and it is not to be used, circulated, quoted or otherwise referred to for any other purpose other than compliance with the aforesaid SEBI ICDR Regulations.

Riddhi Krunal Shah
Practising Company Secretaries
A/1 Kokil Kunj CHS Limited
Patel Nagar, Kandivali (W)
Mumbai 400067
Regn. No. A.C.S : 20168
C.P. No.17035
PR No.: 2037/2022
UDIN: **A020168H001265434**

Date : 28/08/2026
Place : Mumbai